

Fort Lee



School District

Fort Lee School District

PROPOSED SCHOOL BUDGET

2017-2018

BUDGET PRESENTATION

March 21, 2017

Fort Lee School District

BUDGET PREPARATION

- Begins in October
- Meetings with Principals, Supervisors, and Directors
- Review of all cost centers and proposals
- Budget framework developed
- Budget reviewed w/ BOE through committee process
- BOE approval of preliminary budget
- Submittal to County Superintendent
- BOE approval of final budget (prior to May 12)

Fort Lee School District

Revenues			
	<u>16-17</u>	<u>17-18</u>	<u>% change</u>
Tax Levy	58,320,672	60,410,472	3.6%
Balances Appropriated	529,692	450,000	-15.0%
State Aid	2,101,283	2,101,283	0%
Extraordinary Aid	400,000	987,960	147.0%
Miscellaneous Revenue	56,082	93,825	42.7%
Tuition	35,000	44,000	25.7%
Capital Reserve Withdrawal	1,652,000	230,000	-86.1%
Semi Revenue	40,623	41,721	2.7%
Federal & State Grants	1,443,727	1,415,227	-2.0%
Debt Service Balances Appropriated	61,946	12,619	-79.6%
Debt Service Aid	0	1,065,788	100%
Debt Service Tax Levy	4,451,067	3,212,481	-27.8%
TOTAL REVENUE	\$69,092,092	\$70,065,376	1.4%

Fort Lee School District

Waivers

Enrollment Adjustment	\$382,434 (92 students)
Healthcare Adjustment	\$533,304 (6.4% above cap)

Healthcare by the Numbers

FY18 Medical/Prescription Costs	\$9,338,413
FY17 Medical/Prescription Costs	<u>\$8,332,370</u>
Year over Year Change	\$1,006,043
Funding FY18 Healthcare Costs	
Covered Under Cap _{2.0%}	\$166,657
Healthcare Adjustment _{6.4%}	\$533,304
Not Covered Under Cap (General Fund) _{3.6%}	\$306,082

Fort Lee School District

Appropriations

	<u>16-17</u>	<u>17-18</u>	<u>% change</u>
Current Expense	61,019,423	63,672,178	4.3%
Capital Outlay/Reserve	2,115,929	687,083	-67.5%
Special Revenue	*1,938,750	1,415,227	-27.0%
Debt Service	4,513,013	4,290,888	-4.9%
TOTAL BUDGET	\$69,587,115	\$70,065,376	0.7%

*Includes State Approved Final Award Amounts Including Carryover

Fort Lee School District

Annual Tax Increase

*Net Valuation Taxable	\$6,411,602,808
*Average Assessed Home Value	\$459,700
Annual Property Tax Increase	\$25.81
General Fund Tax Levy Increase	3.58%
Debt Service Tax Levy Decrease	-27.83%

*Tax Information Provided by Borough Tax Officials

Fort Lee School District

Capital Reserve

The Capital Reserve Account is used to reserve funds to implement projects in the Long-Range Facility Plan. These projects are first submitted to the NJ DOE for a determination on the allocation of State funds.

	16-17	17-18
Beginning Balance – 7/1	2,755,256	1,103,306
Less: Withdrawal	(1,652,000)	(230,000)
Add: Interest	50	50
Ending Balance – 6/30	1,103,306	873,356

Fort Lee School District

Capital Projects

School 2 and School 3 Elevator Replacements	200,000
Districtwide Roof Skylight Safety Installations	30,000
TOTAL	\$230,000

*School 1 Window Replacements will begin upon bid award (March 20, 2017).

Fort Lee School District

BUDGET FACT SHEET

- \$49,840,000 Referendum approved by voters in April, 2015.
- Referendum includes construction of an addition to Lewis F. Cole Middle School; construction of classroom additions and renovations to Elementary School #2; and improvements to High School Athletic Facilities.
- Maintains all existing programs and staffing.
- Enhances and further develops a S.T.R.E.A.M. Program at LFCMS and FLHS.
- One-to-One Initiative: Purchasing new devices for every student in grade 7.
- Provides/maintains portable devices for all staff.

Fort Lee School District

BUDGET FACT SHEET

- Includes an ongoing lease purchase finance for an Energy Savings Incentive Program (ESIP) in the amount of \$5,571,444.
- Reflects increased costs in Special Education: tuition, related services, transportation.
- Provides for contractual obligations (pending negotiations).
- Continues to enhance, improve and align district curriculum and comprehensive professional development program in accordance with the Five-Year Curriculum cycle and New Jersey Student Learning Standards: New ELA K-5 pilot/Balanced Literacy training , New Science Adoption K-5, STREAM programs/courses, New Benchmark Assessment Program (STAR).

Fort Lee School District

BUDGET FACT SHEET

- Expands course offerings at Fort Lee High School and Lewis F. Cole Middle School.
- Expands elementary classroom libraries (grade 3).
- Expansion of Special Education program (Pre-school program, FLHS academic support).

Fort Lee School District

BUDGET

Includes Staffing

High School Special Education Teacher	\$80,000
Pre-school Special Education Program Teacher	\$80,000
New Co-Curricular Stipends	\$20,000
Technology Stipends	\$20,000

Fort Lee School District

COST CONTROLS

- Expanding involvement in Cooperative Purchasing Programs: Ed-Data, Hunterdon Educational Services Commission.
- Energy efficiency and conservation projects: ESIP, EnerNOC (energy curtailment program).
- Participation in Transportation Jointure.
- Participation in Joint Insurance Fund: Property & Casualty, School Leaders Liability, Worker's Compensation.
- Review of all existing contracts with RFPs for professional services.
- Continued use of electronic communication with community: report cards, flyers.
- Preventative maintenance program.
- Increase with "in-house" maintenance and repairs.

Fort Lee School District

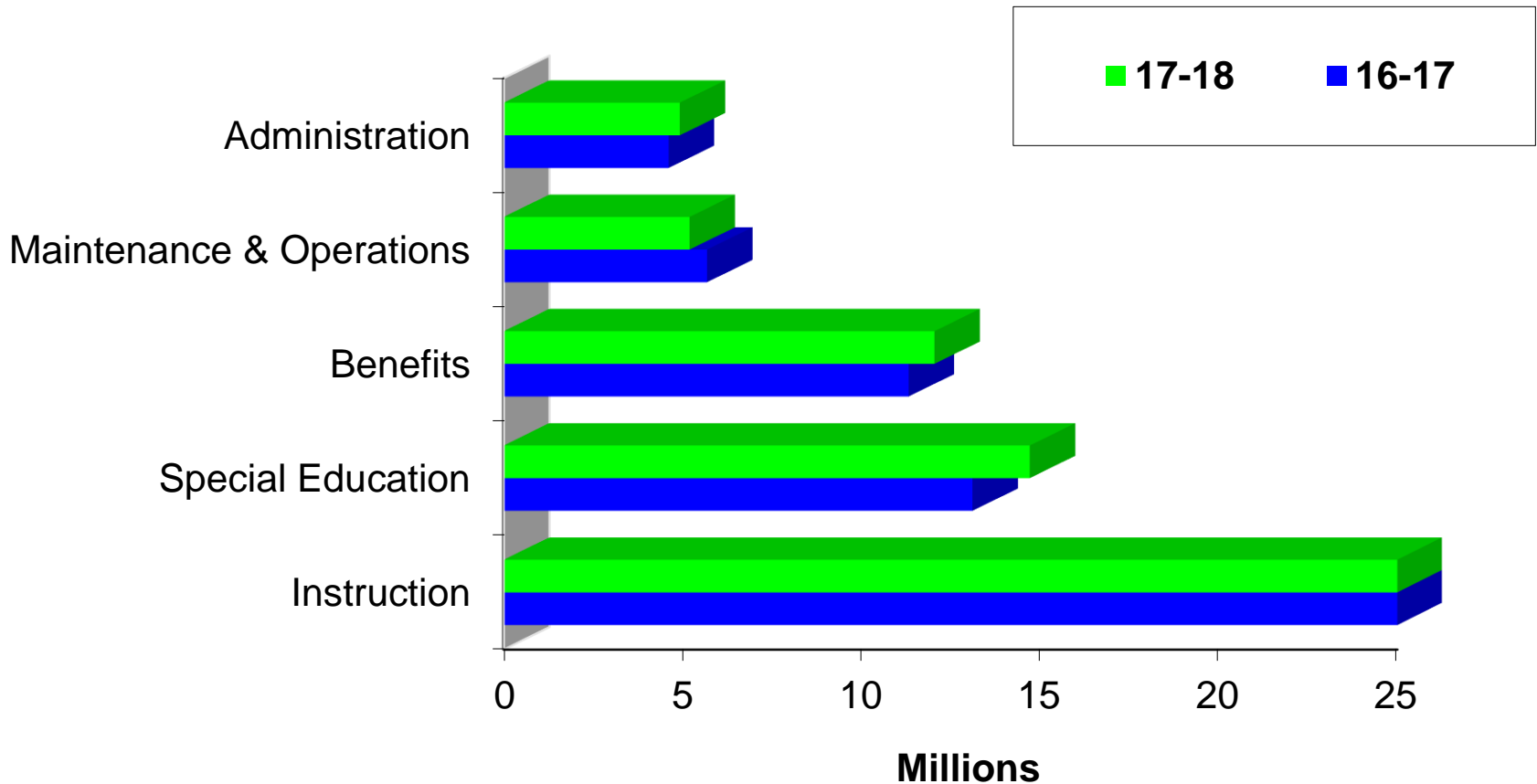
Program Profile

General Operating and Federal Grant Funds

	<u>16-17</u>	<u>17-18</u>	<u>% change</u>
Regular Instruction	30,409,382	28,971,596	-4.7%
Special Education	13,082,714	14,681,262	12.2%
Employee Benefits	11,300,072	12,019,938	6.4%
Maintenance/Operation	5,676,468	5,187,492	-8.6%
Administration	4,605,416	4,914,150	6.7%
TOTALS	\$65,074,052	\$65,774,438	1.1%

Fort Lee School District

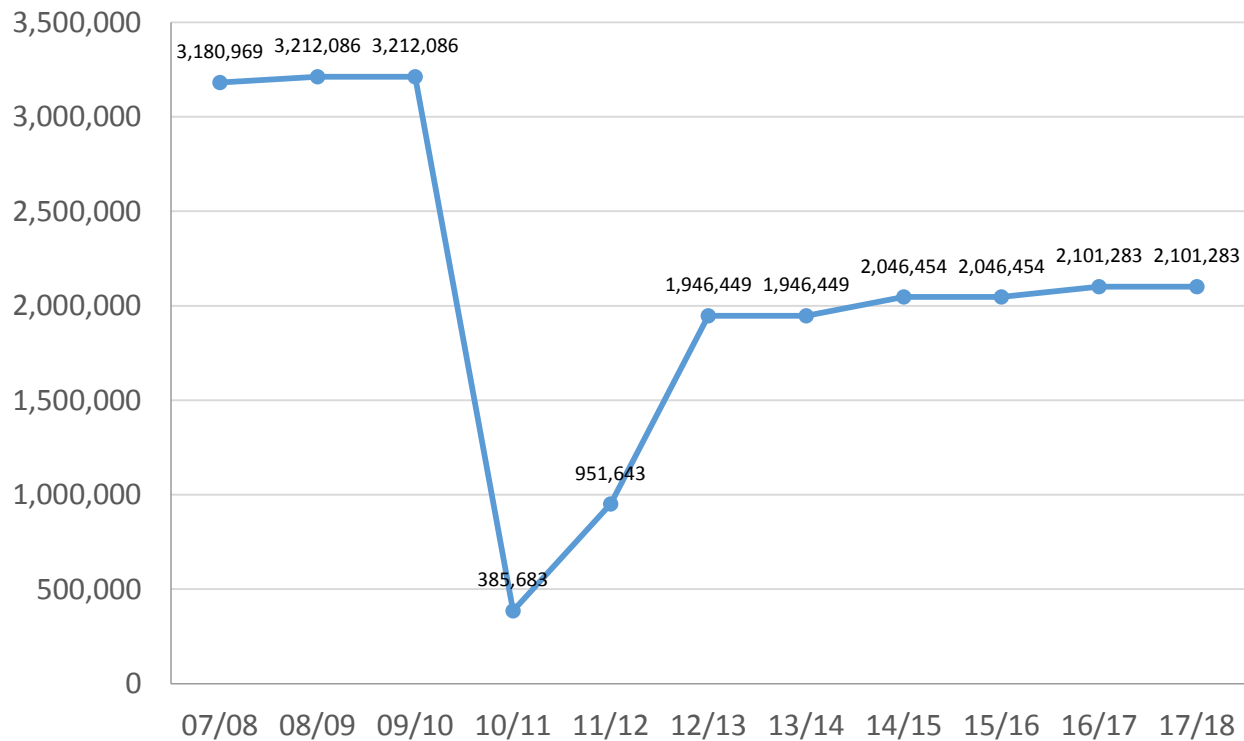
Program Expenses Budget Comparisons



Fort Lee School District

State Aid Revenue

Trending Flat



Fort Lee School District

BUDGET TIMELINES

- Special Meeting to adopt the Preliminary Budget
 - 3/13/17
- Submission of Preliminary Budget to Executive County Office
 - 3/20/17
- Budget Presentations to Schools, PTAs, and Staff
 - 3/21/17
- Public Hearing and Adoption of Budget
 - 5/8/2017

Fort Lee School District

Board Members

- David Sarnoff, Board President
- Candace Romba, Board Vice President
- Paula Colbath
- Esther Han Silver
- Holly Morell
- Michael Osso
- Anthony Papavasiliou
- Michael Rubino
- Joseph Surace